



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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Lease Agreement Approved, Signed For DOR's Relocation

ATLANTA – The Georgia Building Authority Board today approved the state entering into a 10-year lease on behalf of the Georgia Department of Revenue with Highwoods Properties for property located at 1800 Century Center Boulevard in DeKalb County.

The lease, signed by the Georgia Building Authority and subleased to the Department of Revenue, allows the Revenue Department to begin vacating its present downtown location in the Trinity-Washington Building beginning July 1.

"The Department has outgrown its present location. The new building will allow us to provide a better working environment for our employees, which will translate into better service for Georgia taxpayers," said Revenue Commissioner T. Jerry Jackson.

The state is leasing a little over 199,000 square feet that will be occupied by approximately 800 DOR employees. The Department currently occupies approximately 145,000 square feet in the Trinity-Washington Building.

The Georgia Department of Administrative Services estimates the total cost of the lease over 10 years will be \$45.3 million. There is a buyout provision after five years. The lease saves the state approximately \$2.5 million over the 10-year period when compared to the proposal submitted by Richard Bowers and Company for its downtown property at 260 Peachtree.

The new location is approximately one-half mile off I-85 at Clairmont Road.

"This location will make it easier for taxpayers to travel to the Department and there will be ample free parking when they arrive," said Commissioner Jackson.

The Georgia Building Authority Board is comprised of Governor Roy Barnes, Lt. Governor Mark Taylor, Commissioner of Agriculture Tommy Irvin, State Auditor Russell Hinton and Kent Alexander, Senior Vice President and General Counsel, Emory University.

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